



City of Albuquerque

Legislative File Number M-06-1 (version 1)

CITY of ALBUQUERQUE SEVENTEENTH COUNCIL

Supporting The Albuquerque Public Schools General Bonds Election.

CITY of ALBUQUERQUE SEVENTEENTH COUNCIL

WHEREAS, the approval of General Obligation Bond on February 7, 2006, will fund 23% of the Albuquerque Public Schools' 2006-2011 Capital Master Plan; and

WHEREAS, the approval of GO Bonds will generate \$125 million; and

WHEREAS, the approval of GO Bonds will NOT increase the current tax rate but, rather, maintain the current tax rate; and

WHEREAS, the approval of GO Bonds will provide funding for three new schools to relieve overcrowding, as well as renovations, additions, repairs and technology upgrades at current APS schools; and

WHEREAS, funding for new schools will include new west side schools; and

WHEREAS, the approval of the GO Bonds is needed to match \$31.4 million in state funds from the Public School Capital Outlay council; and

WHEREAS, the approval of the GO Bonds will have a positive impact on Albuquerque's economy as APS spends approximately \$5 million per week on construction and renovation.

BE IT RESOLVED BY THE COUNCIL, THE GOVERNING BODY OF THE CITY OF ALBUQUERQUE

Section 1. The City Council supports the Albuquerque Public Schools General Bonds election.

Section 2. The City Council urges the citizens of Albuquerque to vote in favor of

the Albuquerque Public Schools General Bonds.

X:share/leg/mem/5apsbonds